

Stichting CoreTrustSeal

FINANCIAL STATEMENT 2022

CoreTrustSeal is a community based non-profit organization promoting sustainable and trustworthy data infrastructures. It is currently supported by a distributed Secretariat with in-kind contributions from the World Data System in Tokyo, SAEON (South African Environment Observation Network) and DANS (Data Archiving and Networked Services) in the Netherlands. CoreTrustSeal is a legal entity under Dutch law governed by a Standards and Certification Board composed of twelve elected member representing the Assembly of Reviewers. During the year 2022, 31 certifications were granted to a wide variety of institu

In the financial administration all received administrative fees are spread over a 36 month period to cover the 3 year validity of a seal awarded for certification.

The financial statement 2022 was prepared according to the rules of accruals-based accounting. Administrative fees are prepaid by repositories for a period of three years (i.e., 36 months). The CoreTrustSeal Foundation started collecting administrative fees in September 2018. Because of this model prepayment, the liquid assets of the CoreTrustSeal Foundation on December 31, 2022 are higher than the r of the bookyear 2020. The positive year result of EUR 11,350 was added to the general reserve.

Balance Sheet		[all amounts in Euro's]			
ASSETS	31/12/22	31/12/21	LIABILITIES	31/12/22	31/12/21
Current Assets			General Reserve		
Debtors and other receivable	8,000	6,000	Accumulated surplus	36,086	24,736
Costs paid in advance	38,720	29,030		36,086	24,736
Liquid assets	99,545	56,007	Current Liabilities		
	146,265	91,037	Administrative fees received in advance	109,069	65,201
			Creditors	1,110	1,100
				110,179	66,301
Total	146,265	91,037	Total	146,265	91,037

Profit and Loss Account		[all amounts in Euro's]			
EXPENDITURE	2022	2021	INCOME	2022	2021
Personnel and Operational costs			Income		
Personnel costs	29,030	35,579	Administrative fees	47,132	44,041
Operational costs	7,112	10,676	Other income	360	440
	36,142	47,255		47,492	44,481
Result					
Result bookyear	11,350	-2,774			
	11,350	-2,774			
Total	47,492	44,481	Total	47,492	44,481

