

Stichting CoreTrustSeal

FINANCIAL STATEMENT 2023

CoreTrustSeal is an international, non-profit and community based organization promoting sustainable and trustworthy data infrastructures. CoreTrustSeal is a legal entity under Dutch law governed by a Standards and Certification Board composed of eleven elected members representing the Assembly of Reviewers.

In the financial administration all received administrative fees are spread over a 36 month period to cover the 3 year validity of a seal awarded for certification.

During 2023 the Board awarded 54 certifications to a wide variety of institutions.

The financial statement 2023 was prepared according to the rules of accruals-based accounting. The negative year result of EUR 25.411 was charged to the general reserve. The negative result is due to one-time investments made in the renewal of the Application Management Tool and the consistency officer.

Balance Sheet		[all amounts in Euro's]			
ASSETS	31/12/23	31/12/22	LIABILITIES	31/12/23	31/12/22
Current Assets			General Reserve		
Debtors and other receivable	6,060	8,000	Accumulated surplus	10,675	36,086
Costs paid in advance	0	38,720		10,675	36,086
Liquid assets	94,863	99,545	Current Liabilities		
	100,923	146,265	Administrative fees received in advance	88,958	109,069
			Creditors	1,290	1,110
				90,248	110,179
Total	100,923	146,265	Total	100,923	146,265

Profit and Loss Account		[all amounts in Euro's]			
EXPENDITURE	2023	2022	INCOME	2023	2022
Personnel and Operational costs			Income		
Personnel costs	38,720	29,030	Administrative fees	58,111	47,132
Operational costs	45,492	7,112	Other income	690	360
	84,212	36,142		58,801	47,492
Result					
Result bookyear	-25,411	11,350			
	-25,411	11,350			
Total	58,801	47,492	Total	58,801	47,492